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Excellon Idaho Kicks Off Exploration of Historic Kilgore Deposit

CLARK COUNTY, IDAHO – Excellon Idaho Gold Inc. (“Excellon” or the “Company”) is pleased to announce the beginning of its field exploration for potential additional mineralized zones at the historic Kilgore gold deposit in Clark County, Idaho. Excellon is exploring high-priority targets, including Mine Ridge and Prospect Ridge, for possible gold mineralization beyond the currently defined mineral resource estimate.

“We are excited to begin our in-depth exploration for additional gold mineralization at Kilgore,” said Phil Bandy, Excellon Idaho’s Senior Project Manager. “As a native Idahoan, I am looking forward to researching the possibilities for this historic site. Excellon is taking all necessary actions to protect the Gem State’s abundant wildlife and natural beauty, while we look to further Idaho’s natural resource production and economic development.”

Excellon’s plan for the Kilgore Project area is to collect and analyze data from zones with high-grade mineralization. Excellon is conducting surface drilling, subsurface imaging, and surface sampling to determine the full potential of the site. This current exploration program is expected to take approximately four months and will form the basis of subsequent exploration campaigns.

Extensive core sampling and logging, as well as 3D modelling of Kilgore’s historic mining results, were completed in preparation for Excellon’s Kilgore exploration program. After a thorough review of the project through an Environmental Assessment, the U.S. Forest Service determined the Kilgore gold exploration project includes the appropriate safeguards to protect Idaho’s lands, waters, and wildlife.

The Kilgore Project is located 20 miles northeast of Dubois and totals about 16,774 acres. The property includes historical mine workings dating back to the early 1900s. The Kilgore Project is a caldera-related epithermal gold deposit.

Mineral exploration is the process of meticulously searching for and analyzing potential land for precious and other useful metals mineralization. Exploration, or advanced prospecting, is the first step in learning more about possible mineralization underground. Based on exploration results, a preliminary economic analysis will typically be conducted to determine if there is an economically sufficient amount of minerals in the deposit. Exploration for necessary minerals is crucial to our nation’s efforts to become self-reliant and eliminate foreign dependency.



About Excellon Idaho Gold

Excellon's vision is to create wealth by realizing strategic opportunities through discipline and innovation for the benefit of our employees, communities, and shareholders. Our commitment to Idaho is founded upon the respect, patience, and curiosity necessary to sustain a balance of economic development and natural resources stewardship. Excellon Idaho Gold Inc. is a subsidiary of Excellon Resources Inc., based in Toronto, Ontario.

For more information about Excellon Idaho Gold Inc., visit: www.excellonidaho.com. For more information on the Company's Kilgore Project and Oakley Project, and/or Excellon Resources Inc., visit www.excellonresources.com.

Cautionary Statements on Forward-Looking Statements

All statements, other than statements of historical fact, contained or incorporated by reference in this Press Release constitute "forward-looking statements" and "forward looking information" (collectively, "forward-looking statements") within the meaning of applicable Canadian and United States securities laws. Generally, these forward-looking statements can be identified words such as, among others: "additional", "basis", "beginning", "development", "exploration", "innovation", "look", "opportunities", "plan", "possible", "potential", "preparation", "program", "project", "protect", "researching", "safeguards", "searching", "stewardship", "strategic", "subsequent", "targets", "vision" and "will", or variations of such words, and similar such words, expressions or statements that certain actions, events or results can, could, may, should, will (or not) be achieved, occur, provide or result in the future or which, by their nature, refer to future events. In some cases, forward-looking information may be stated in the present tense, such as in respect of current matters that may be continuing, or that may have a future impact or effect. Forward-looking statements include, without limitation, statements regarding field exploration and potential to add mineralization; furtherance of Idaho's natural resource production and economic development; determination of site potential; and realization of strategic opportunities. Although such statements are thought to be reasonable, no assurance can be given that such expectations will prove to be correct, and any such forward-looking statements are not guarantees of future results or performance. Forward-looking statements are based on assumptions, estimates, expectations, and opinions which are considered reasonable and represent best judgment based on available facts, as of the date such statements are made. If such assumptions, estimates, expectations and opinions prove to be incorrect, actual and future results may be materially different than expressed or implied in the forward-looking statements. Forward-looking statements are also inherently subject to known and unknown risks, uncertainties, contingencies and other factors which may cause the actual results or performance of the Company to be materially different from any future results or performance expressed or implied by the forward-looking statements. Such assumptions, estimates, expectations and opinions which may prove to be incorrect, and such risks, uncertainties, contingencies and other factors which may cause the actual results or performance any to be materially different, include, but are not limited to, those stated in the current technical reports for the Kilgore Project and the Oakley Project (collectively, the "Technical Reports") and Excellon Resources Inc.'s other applicable disclosure including its most current annual report filed on Form 20-F ("Form 20-F"), which are not exhaustive. The forward-looking statements referenced or contained in this Press Release are expressly qualified by these Cautionary Statements as well as those in the Technical Reports and Form 20-F, all of which is available at www.excellonresources.com and/or under the Company's profile on the EDGAR website of the United States Securities and Exchange Commission. Forward-looking statements contained in this Press Release are as of the date thereof (or as otherwise expressly specified) and the Company disclaims any obligation to update any forward-looking statements, except as required by applicable laws.

Cautionary Statements on Mineral Resources

Until mineral deposits are actually mined and processed, mineral resources must be considered as estimates only. Mineral resource estimates that are not classified as mineral reserves do not have demonstrated economic viability. The estimation of mineral resources is inherently uncertain, involves subjective judgement about many relevant factors and may be materially affected by, among other things, environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant risks, uncertainties, contingencies and other factors described in the foregoing Cautionary Statements. The accuracy of any mineral resource estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. The quantity and grade of "inferred" mineral resource estimates are uncertain in nature and there has been insufficient exploration to define "inferred" mineral resource estimates as an "indicated" or "measured" mineral resource and it is uncertain if further exploration will result in upgrading "inferred" mineral resource estimates to an "indicated" or "measured" mineral resource category. It cannot be assumed that all or any part of a "inferred", "indicated" or "measured" mineral resource estimate will ever be upgraded to a higher category including a mineral reserve. The mineral resource estimates referenced in this Press Release were estimated, categorized and reported by the Company's parent, Excellon Resources Inc., using standards and definitions under applicable Canadian securities laws governing the public disclosure of scientific and technical information concerning mineral projects. Accordingly, information describing mineral resource estimates for the Company's projects may not be comparable to similar information publicly reported in accordance with the applicable requirements of the United States Securities and Exchange Commission, and so there can be no assurance that any mineral resource estimate for the Company's projects would be the same had the estimates been prepared per such requirements.